

## Message Text

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22

ACTION XMB-04

INFO OCT-01 EUR-12 EA-07 ISO-00 AID-05 CIAE-00 COME-00

EB-07 FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 OPIC-03

SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 /064 W

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P 100625Z FEB 76

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC PRIORITY 6802

INFO AMEMBASSY BONN

AMEMBASSY LONDON PRIORITY

AMEMBASSY OTTAWA

AMEMBASSY PARIS PRIORITY

AMEMBASSY ROME

USMISSION EC BRUSSELS

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DEPT PASS TREASURY AND EXIMBANK

LONDON PASS EXIMBANK OFFICIALS

PARIS PASS PELIKAN

E.O. 11652: N/A

TAGS: EFIN, JA

SUBJECT: EXPORT CREDIT AGREEMENT

REF: (A) STATE 2859 (B) TOKYO 1628

1. MOF (WATANABE) INQUIRED ABOUT STATUS OF PROPOSED  
TECHNICAL TALKS ON SUBJECT SO AS TO PLAN ATTENDANCE AND  
DEPARTURE OF RELEVANT GOJ OFFICIALS (SEE REF B). FINATT  
TOLD WATANABE OF CURRENT EUROPEAN VISIT OF EXIMBANK  
OFFICIALS (REF A) WHICH PERHAPS WOULD REACH DECISION ON  
SUGGESTED DATE AND PLACE.

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2. QUESTION OF PROPOSED MEETING WILL BE RAISED IN PARIS

WITH PELIKAN BY MOF DEP DIR GEN INTL FIN BUREAU HIROSUKE DAN WHO ALSO ATTENDING CIEC MEETINGS. WATANABE AGAIN REITERATED PREVIOUS POSITION THAT GOJ CANNOT DECLARE ON EXPORT CREDIT ARRANGEMENT UNTIL AGREEMENT HAD ALSO BEEN REACHED ON CERTAIN MORE TECHNICAL MATTERS. THESE NEEDED TO BE DISCUSSED FOLLOWING AGREEMENT BY PARTIES ON SUBSTANTIVE ASPECTS. WATANABE SAID GOJ STANDS READY TO SEND EXPERTS TO TECHNICAL MEETING BUT WOULD LIKE NOTICE AS FAR IN ADVANCE AS POSSIBLE BECAUSE OF TRAVEL TIME AND WORK SCHEDULES OF RELEVANT EXPERTS.

3. WITH RESPECT TO IMPLEMENTATION OF THE ARRANGEMENT, WATANABE ALSO SAID THAT IN PRINCIPLE GOJ WOULD HAVE NO PROBLEM WITH UNILATERAL DECLARATIONS. HOWEVER, IT WOULD BE NECESSARY FOR GOJ TO CLARIFY ITS DOMESTIC PROCEDURES AND THEREFORE REQUIRE CAREFUL STUDY OF THE ACTUAL WORDING OF DECLARATION AND RESOLUTION OF THE OUTSTANDING TECHNICAL MATTERS. IF OTHERS WISHED TO DECLARE THROUGH DEPARTMENTS OF THEIR GOVERNMENTS, GOJ WOULD HAVE NO PROBLEM. ON OTHER HAND, IF AN INDEPENDENT AGENCY WERE TO DECLARE ON BEHALF OF ITS GOVERNMENT, GOJ WOULD HAVE TO GIVE CAREFUL CONSIDERATION TO HOW IT WOULD ADAPT.

4. ACTION REQUESTED: PROGRESS REPORT ON PROPOSED TECHNICAL TALKS.

HODGSON

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## Message Attributes

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